Professor Richard S. Howey  
Department of Economics  
University of Kansas  
Lawrence, Kansas  

Dear Dick:

It is indeed a pleasure for me to have this opportunity to salute you and to pay tribute to you on the occasion of your retirement from active teaching. Most of what I shall say here I have already told you and many others over the years, but it is good to have it "on the record" in a more permanent form.

You were one of the three best teachers I ever had the privilege of studying with. Your company in this select group, incidentally, is limited to Alvin Hansen and Wassily Leontief at Harvard. (Unfortunately for me, Ed Mason was called to Washington in the Fall of 1941 just as I was about to take his fine course in Industrial Organization.) With your warm personality and lucidity of mind and expression, your classes stand out as among the very best I had anywhere, and I will add they were marked by an unusual consistency of excellence from class session to class session. I remember particularly the clarity and stimulation of your development of material in class, making it come alive for the students and relevant to the solution of real problems and issues.

Indeed, you were primarily responsible for my decision to become an economist and to undertake a career as a university professor. Until I took your famous "Prices and Distribution" course, I had been waffling between three or four different academic concentrations and subsequent careers. But this great course resolved the issue for me. Few professors anywhere would have taught an introductory theory course for sophomores using the University of Chicago Syllabus for juniors and seniors majoring in Economics as a text, but you succeeded so well I was hooked for life.

In subsequent courses and discussions in your office, you also stimulated and guided my early development and contributed greatly to the breadth and adequacy of my preparation for graduate work. Along with a good grounding in Marshall's Principles with John Ise, and my introduction to Money and Banking with Joe Taggart, your remarkably deep and perceptive development of Chamberlin's Monopolistic Competition, your training in General Equilibrium theory taking-off from Phelps-Brown's early text, and your elucidation of the mysteries of Keynes' General Theory, combined with
your encouragement to take more mathematics than I saw the need for at the time, enabled me to enter upon the graduate study of Economics at Harvard with a truly admirable background of preparation. For your very large part in this, I have always been most sincerely grateful.

It is consequently with a sense of great indebtedness and a very deep and warm feeling of appreciation that I extend my very best wishes and highest regard to you on this occasion.

Most sincerely yours,

[Signature]

JL/rc