

Curriculum Vitae
Shu Wu
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Address

Department of Economics
University of Kansas
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Academic Positions

Associate Professor (with tenure), Department of Economics, University of Kansas,
August 2007 – Present

Visiting Scholar, Research Department, Federal Reserve Bank of Kansas City, April
2007 – December 2008, July 2013 – Present

Visiting Assistant Professor, Department of Economics and Finance, Faculty of Business,
City University of Hong Kong, August 2004 – June 2005

Assistant Professor and Charles W. Oswald Faculty Scholar, Department of Economics,
University of Kansas, August 2000 – June 2007

Other Positions

Associate Chair and Director of Graduate Programs, Department of Economics,
University of Kansas, August 2009 - present

Education

Ph.D., Stanford University, Economics, 2000
M.S. and B.S., Beijing University, Management Science and Mechanics, 1990

Fields of Research

Macroeconomics, Finance, Applied Time Series Econometrics

Publications

“Understanding Housing Market Volatility” (with Joe Fairchild and Jun Ma), *Journal of Money, Credit and Banking*, forthcoming

“An Econometric Model of the Term Structure of Interest Rates under Regime-switching Risk” (with Yong Zeng), in *Hidden Markov Models in Finance*, eds. by R. Mamon and R. Elliott, Springer, New York, 2014

“A Comparison of Two Housing Markets”, (with Zhengxun Tan), *Applied Economics Letter*, 2013, Vol. 21 118-124

State Space Model: Application in Economics and Finance, (with Yong Zeng), co-editor, Springer, New York, September 2013

“On International Stock Market Co-movement and Macroeconomic Risks”, (with Peng Chen), *Applied Economics Letter*, 2013, Vol. 20, 978-982

“A Note on Foreign Exchange Interventions at Zero Interest Rates”, (with Shigeru Iwata), *Macroeconomic Dynamics*, 2012, Vol.16, 802-817

“Regime Shifts and the Term Structure of Interest Rates”, (with Chien-Chung Nieh and Yong Zeng), in C.F. Lee et al. (eds.) *Handbook of Quantitative Finance and Risk Management*, Springer, 2010

“Stock Market Liberalization and International Risk Sharing”, (with Shigeru Iwata), *Journal of International Financial Markets, Institutions and Money*, 2009, Vol. 19, 461-476

“Monetary Policy and Long-term Interest Rates”, *Contemporary Economic Policy*, 2008, Vol. 26, 398-408

“An Exact Solution of the Term Structure of Interest Rates under Regime-switching Risk” (with Yong Zeng), in Robert Elliott and Rogemar Mamon (eds.) “*Hidden Markov Models in Finance*”, Springer, 2007, 1-14 (lead article)

“Interest Rate Risk and the Forward Premium Anomaly in Foreign Exchange Markets”, *Journal of Money, Credit and Banking*, 2007, Vol. 39, 423-442.

“The Term Structure of Interest Rates under Regime Shifts and Jumps” (with Yong Zeng), *Economics Letters*, 2006, Vol. 93, 215-221

“Estimating Monetary Policy Effect when Interest Rates Are Close to Zero” (with Shigeru Iwata), *Journal of Monetary Economics*, 2006, Vol. 53, 1395-1408

“Macroeconomic Shocks and Foreign Exchange Risk Premiums” (with Shigeru Iwata), *Macroeconomic Dynamics*, 2006, Vol. 10, 439-466 (lead article)

“A General Equilibrium Model of the Term Structure of Interest Rates under Regime-Switching Risk” (with Yong Zeng), *International Journal of Theoretical and Applied Finance*, 2005, Vol. 8, No.7, 839-869 (lead article)

“What macroeconomic risks are (not) shared by international investors?” (with Shigeru Iwata), *Journal of Money, Credit and Banking*, 2005, Vol. 37, 1121-1141

“On User Cost of Risky Monetary Assets” (with William Barnett), *Annals of Finance*, 2005, Vol.1, No.1, 35-50

“Inter-temporally Non-separable Monetary Asset Risk Adjustment and Aggregation” (with William Barnett), *Economic Bulletin*, July 2004, 1-9

“Affine Regime-Switching Models for Interest Rate Term Structure” (with Yong Zeng), *Contemporary Mathematics (special issue on mathematical finance)*, 2003, Vol.351, 357-386

Working Papers

“Expected Consumption Growth, Stochastic Volatility and Long-term Real Interest Rates”

“Personal Income Taxes and Government Deficits” (with Andrew Keinsley)

“Measuring Monetary Policy Uncertainty” (with Shangwen Huang)

“Federal Reserve Credibility and the Term Structure” (with Aeimit Lakdawala)

Work in Progress

“Expected Dividend and Consumption Growth in an Equilibrium Asset Pricing Model with Recursive Preferences” (with Taeyoung Doh)

“On International Financial Cycle” (with Jun Ma)

Teaching Experience

Ph.D. *Macroeconomics*, 2001-2003, 2007-2009, 2011-2015

Graduate *Financial Economics*, 2004, 2005, 2007, 2010, 2012, 2014

Undergraduate *Money and Banking*, 2000-2004, 2005-2009

Undergraduate *Intermediate Macroeconomics*, 2005-2006, 2011, 2013, 2015

Undergraduate *International Finance* (City University of Hong Kong), 2005

Undergraduate *Introductory Econometrics* (City University of Hong Kong), 2004

Conference Presentations/Invited Seminars

European Financial Management Association Annual Meetings, Rome, Italy, 2014

World Finance Conference, Venice, Italy, 2014

Federal Reserve Bank of Kansas City, Kansas City, Missouri, 2013

Nankai University, Tianjin, China, 2013

Financial Management Association Annual Meetings, Atlanta, Georgia, 2012

Midwest Econometrics Group Meetings, Lexington, Kentucky, 2012

Midwest Macroeconomics Meetings, South Bend, Indiana, 2012

Asian Meeting of Econometric Society, Seoul, South Korea, 2011

Financial Management Association Asia Meetings, Singapore, 2010

Western Finance Association Annual Meetings, San Diego, California, 2009

Society for Nonlinear Dynamics and Econometrics Annual Symposium, Atlanta, 2009

Annual Meeting of the Midwest Econometrics Group, Lawrence, Kansas, 2008

North American Summer Meeting of the Econometric Society, Pittsburgh, PA, 2008

INFINITI Conference on International Finance, Dublin, Ireland, 2008

Missouri Valley Economic Association Annual Meetings, Kansas City, Missouri, 2007

Federal Reserve Bank of Kansas City, Kansas City, Missouri, 2006

Department of Banking and Finance, Tamkang University, Taipei, Taiwan, ROC, 2006

Department of Finance, Feng Chia University, Taichung, Taiwan, ROC, 2006

Department of Mathematics and Statistics, University of Missouri at Kansas City, 2006

Far Eastern Meeting of Econometric Society, 2006, Beijing, China

6th Annual Missouri Economics Conference, 2006, Columbia, Missouri

70th Annual Meeting of Midwest Economics Association, 2006, Chicago, Illinois

Department of Economics, Kansas State University, 2005, Manhattan, Kansas

Department of Finance, Chinese University of Hong Kong, 2005, Satin, Hong Kong

North American Summer Meeting of the Econometric Society, 2004, Providence, RI

American Finance Association Annual Meetings, 2004, San Diego, California

Annual Meeting of Midwest Economics Association, 2003, St Louis, Missouri

North American Summer Meeting of the Econometric Society, 2003, Evanston, Illinois

The Third Missouri Economics Conference, 2003, Columbia, Missouri

Kansas-Missouri Joint Seminar on Stochastic Theory and Applications, 2002

The Second Missouri Economics Conference, 2002, Columbia, Missouri

Annual Meetings of Midwest Finance Association, 2002, Chicago, Illinois

Annual Meeting of Midwest Econometrics Group, 2001, Kansas City, Missouri

The First Missouri Economics Conference, 2001, Columbia, Missouri

Referee/Reviewer

Journal of Political Economy, Journal of International Economics, Journal of International Money and Finance, Macroeconomic Dynamics, Journal of International Financial Markets, Institutions and Money, Journal Business and Economics Statistics, Journal of Business and Economics, Quarterly Review of Economics and Finance, Journal of Applied Econometrics, Journal of Mathematics Economics, Journal of Multinational Financial Management, Journal of Economic Dynamic and Control, Journal of Money, Credit and Banking, Journal of Financial Econometrics, Annals of Finance, Economic Modeling, International Journal of Central Banking, Pacific Economic Review, Quantitative Finance and Accounting, Applied Economics, National Science Foundation (USA), National Science Foundation (ROC), The Research Grant Council (Hong Kong), Book chapters of Money, Banking and Financial Markets

Professional Affiliations

Member, American Economic Association

Member, American Finance Association

Member, Western Finance Association