

## Oguzhan Batmaz

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### EDUCATION

**PhD in Economics**, 8/2012 - 5/2018

The University of Kansas  
Lawrence, KS

**MA in Economics (Honors)**, 8/2010 - 5/2012

The University of Kansas  
Lawrence, KS

**Bachelor of Science in Economics**, 9/2004 - 6/2008

Gaziantep University, Turkey  
With ranking 2<sup>nd</sup> degree in the department

### WORK

#### EXPERIENCE

**Grand Valley**

**State University, MI:** Visiting Faculty 8/2018-Present

**Ottawa University, KS:** Instructor 8/2017 - 5/2018

**The University of Kansas, KS:** Graduate Teaching Assistant/Course Instructor  
8/2015 - 5/2018

**The University of Kansas, KS:** Undergraduate Teaching Assistant 1/2012 - 5/2015

**The University of Kansas, KS:** Lead Tutor, 6/2014 - 5/2015

### RESEARCH

#### FIELDS

**Primary:** International Economics, Macroeconomics

**Secondary:** Economic Development-Growth , Institutional Economics

**TEACHING  
EXPERIENCE**

**Grand Valley State University, Seidman College of Business:** 8/2018-Present

**Ottawa University, Angell Snyder School of Business:** 8/2017 - 5/2018

**The University of Kansas, Department of Economics:** 8/2015 - 7/2017, 1/2018 - 5/2018, Graduate Teaching Assistant - Course Instructor

**The University of Kansas, Department of Mathematics:** 1/2012 - 5/2015 Undergraduate Teaching Assistant

**The University of Kansas, Athletics Department:** 6/2014 - 5/2015, Lead Tutor in Econ Courses for Student Athletes

**COURSES  
TAUGHT**

**Courses Taught:** Designing, creating the independent course syllabus and teaching own courses.

**ECO 369** International Economic Issues, at GVSU, (Fall 2018, Spring 2019)

**ECO 210** Introductory Macroeconomics at GVSU, 3 sessions (Fall 2018, Spring 2019)

**Econ-526** Introduction to Econometrics, at KU, (Spring 2018)

**ECO 40963** International Economics, at OU (Spring 2018)

**FIN 41006** Behavioral Finance, at OU (Spring 2018)

**OAD 30563** Management, at OU (Spring 2018)

**FIN 30000** Foundations in Finance, at OU (Fall 2017)

**FIN 49000** Real Estate Finance, at OU (Fall 2017)

**OAD 30563** Management, at OU (Fall 2017)

**Econ-680** Economic Growth, at KU (Summer 2017)

**Econ-582** Economic Development, at KU (Spring 2017)

**Econ-142** Principle of Microeconomics, at KU (Fall 2015, Spring 2016 and Fall 2016)

**Directed Studies Courses:** Advising students on their graduating projects.

**BUS 76000** Managerial Finance-MBA, at OU (Spring 2018)

**FIN 41000** Investment Theory, at OU (Spring 2018)

**Courses taught as Teaching Assistant:** Led discussions for students. I was responsible for explaining course material with emphasis on teaching additional material, holding regular office hours, proctoring and grading examination.

**Math-105** Introduction to Topics in Mathematics, at KU

**Math-116** Calculus 2, at KU

**Math-220** Differential equations, at KU

**Courses taught as Lead Tutor:** Led discussions for students-athlete. I was responsible for explaining course material with emphasis on teaching additional material, and guiding them on their courses.

**Econ-522** Macroeconomics, at KU (Summer 2014, Fall 2014)

**Econ-144** Principles of Macroeconomics, at KU (Spring 2015)

**RESEARCH  
EXPERIENCE**

**Research Assistant**, under Professor Mohamed El-Hodiri, Summer 2013 and 2014

Assisted with a variety of research tasks including statistical and econometric analysis of international trade, income distribution, and inequality.

Collected and combined data from different sources. Conducted empirical analysis on data for preliminary discussion on new projects and conducted extensive literature reviews.

**Computer Skills:** *STATA, R, LaTeX, Matlab, Dynare, Microsoft Office*

**RESEARCH  
PAPERS  
Publications**

**Transaction Costs, Convergence and Gains from Trade: Evidence from Japan:** (*job market paper*)

The net gains from international trade is calculated with considering institutional change and its impacts as being transaction costs.

The Neoclassical international theory suggests that countries converge to each other as they trade goods and services. Also, as trade volume increases, we expect to have more consumption, production and some other benefits which lead to an increase in the utility level of representative households. In terms of convergency, the rate of convergence depends on countries' bargaining power. Therefore, countries force their trade partners to cause institutional changes. According to the Walrasian world, transaction costs are assumed to be zero since we have perfect markets. However, in the real world we have uncertainty, and information is not costless. Thus, people encounter these transaction costs as stated by Coase and many others. All in all, considering trade, institutional change and transaction costs together will provide the net benefits from trade. As evidenced by Japan, the path of institutional change is coming from the Western influences. Western influences had started in Japan as increasing the international trade volume in Meiji Era. Consequently, the main purpose of this paper is that bringing all crucial points stated above together, then finding the net gains from trade. This unique idea fills the gap in the literature.

*"Long Run Behavior of Trade and Budget Deficits in Turkey"* (with Oguz Tunturk), Proceedings of the ASBBS 25<sup>th</sup> Annual Conference ISSN: 1935-0583

The purpose of this study is to study the long run behavior of the real budget deficits (RBD) and real foreign trade deficits (RTD) in Turkey. (research paper, presented at a conference as a best paper in general economics track. Under review to submit a journal. The long run relation of trade deficits and budget deficits has been tested by using cointegration methodology and Vector Error Correction Model (VECM).)

**Works in Progress**

*“Benefits of Trade under the New Incoterms Rules: Evidence from Turkey”* (with V. Avsar)

In this novel work, we are collaborating to calculate the impact of new Incoterms rules on exports from Turkey. During the export or exchange process, the methods of payments from destination countries will play crucial roles on Turkish exports. In literature, there is apparently only one academic article which examines the impacts of Incoterms rules on international trade. Hence, this empiric work will fill the gap in the literature for Incoterms. To sum up, using the diff and diff method, we are examining the impacts of new Incoterm rules on Turkish exports.

*“Recent Macroeconomic Fluctuations of the Turkish Economy and Expected Future Outcomes with the DSGE Approach”* (with J. Francois)

This research project aims to understand the main reasons for recent dramatic macroeconomic fluctuations in the Turkish economy. Because of these fluctuations, fiscal and monetary authorities in the Turkish economy have responded. So, considering the fluctuations and responses by the government, we are forecasting the future macroeconomic outcomes and impacts on the welfare of people by using the DSGE model.

*“Do Countries in America with Free Trade Agreements Have High or Low Transaction Costs: Cross Sectional Analysis”* (with M.P. Velasquez)

This cross-sectional analysis examines the welfare impacts of Free Trade Agreements with consideration of transaction costs. We are working to state the real outcomes of transaction costs on production patterns, employment, wage, rule of law index, and government effectiveness because of Free Trade Agreements (FTA) between North, Central, and South American countries. Thus, this is how these outcomes have been changed with the FTA and consideration for transaction costs.

*“How Do Trade and Institutions Effect each other?”* Qualitative effects of institutions on countries’ trade and GDP per-capita are measured. In this project, I employ different instrumental variables to study how institutions affect trade and per-capita income for selected countries in the selected time interval. In this project I study how institutional quality impacts countries over time. This project has already been completed, and I will be happy to talk more about it whenever convenient.

**CONFERENCES ACADEMIC Presentations** **Missouri Valley Economic Association 52<sup>th</sup> Annual Meeting: Presenter and discussant** Kansas City, MO, October 2015

**Great Plains Economic and Business Conference: Presenter** Wayne, NE, October 2015

**The Institute for Public Policy and Economic Analysis (IPPEAN): Presenter** New York, NY, August 2017

**Missouri Valley Economic Association 54<sup>th</sup> Annual Meeting: Presenter and discussant** Kansas City, MO, October 2017

**The American Society of Business and Behavioral Sciences 25<sup>th</sup> Annual Meeting: Presenter, With Best Paper Award** Las Vegas, Nevada, March 2018

**OTHER  
ACTIVITIES  
Services**

**Speaker**, “What Have Been Happening in Turkey Since 2000? and its Economic Impacts” to Phi Beta Delta Honor Society at University of Kansas International Programs, Nov, 2017.

**HONORS AND  
AWARDS**

**Best Paper Award of General Economics Track : *Long Run Behavior of Trade and Budget Deficits in Turkey*** by The American Society of Business and Behavioral Sciences

**Graduate Studies Research Support Award**, by KU, Graduate Studies, Summer 2018

**Winner of Graduate School Travel Award**, by KU, Department of Economics, Spring 2018

**Winner of Graduate School Travel Award**, by KU, Department of Economics, Summer 2017

**Winner of Graduate Scholarly Presentation Travel Fund** by KU, Graduate Studies, Summer 2017

**Head-TA**, Serving Graduate Teaching Assistant as Head TA in the Fall 2016

**Graduate Teaching Fellowship 2015-present** by KU, Department of Economics, Scholarship filling in responsibility as Teaching Assistant

**Winner of Graduate School Travel Award**, by KU, Department of Economics, Fall 2015

**Graduate Summer Research Fellowship**, by KU, Department of Economics, Summer 2013 and 2014

**Graduate Education Grant**, by Ministry of Education-Turkish Government, Spring 2009 - Summer 2017

**Undergraduate Fellowship with honor degree**, by Turkish Educational Foundation, Spring 2005 - Summer 2008

**Undergraduate Scholarship**, by Prime Ministry of Turkey, Fall 2005 - Spring 2008

**Graduate from BS in Economics**, Overall classification of the award, 3.16 out of 4.00 he graduated ranking number 2 (or the second best student in department of economics among 95 students) in his major. Satisfy completed the program 3.5 years.

**OTHER  
INFORMATION**

**Affiliations:** Member of American Economic Association  
Former President of Turkish Student Association at the University of Kansas  
Citizenship: Turkey with a Green-card holder

## REFERENCES

**Prof. Mohamed El-Hodiri (Advisor)**

Department of Economics  
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Lawrence, KS, 66045  
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**Prof. William A. Barnett**

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